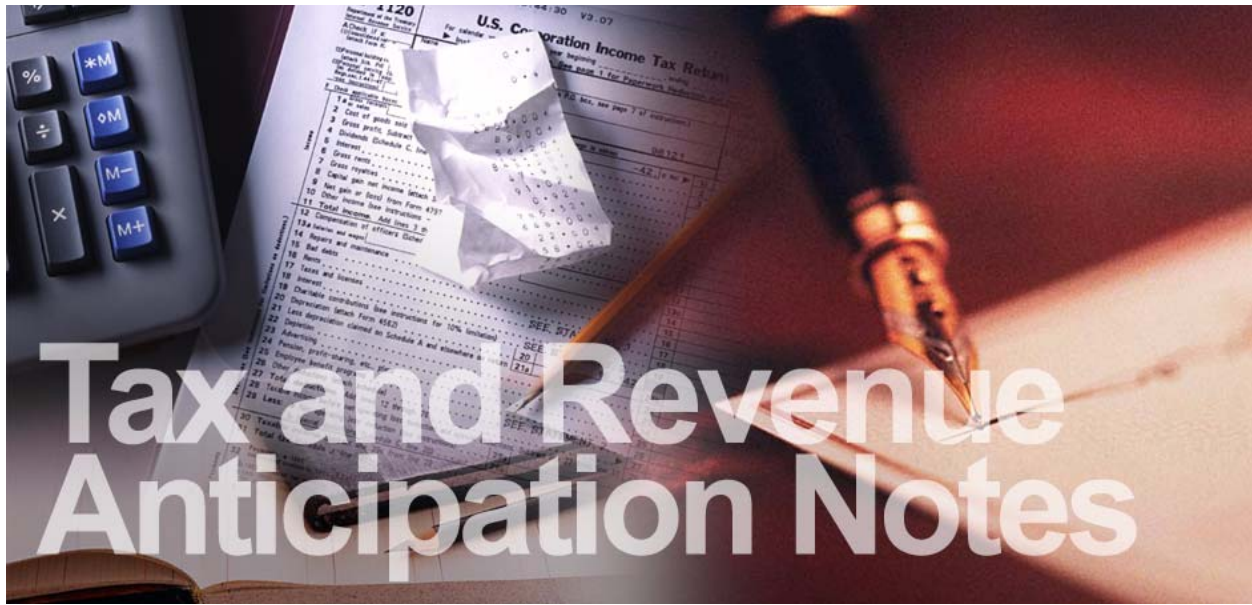


Tax and Revenue Anticipation Notes



Fund Description

The Tax and Revenue Anticipation Notes fund pays for the cost of issuance and interest expense related to the issuance of tax revenue anticipation notes (TRANs). TRANs are short-term borrowing to aid the City in meeting financial obligations prior to the receipt of property tax revenues from the County. This fund is administered by the Financial Management Department, the City Comptroller, and the Debt Management Department.

Tax and Revenue Anticipation Notes

Department Summary

	FY2010 Budget	FY2011 Proposed	FY2010–2011 Change
Positions	0.00	0.00	0.00
Personnel Expenses	0	0	0
Non-Personnel Expenses	1,326,331	1,326,331	0
Total Department Expenses	1,326,331	1,326,331	0
Total Department Revenue	1,326,331	1,326,331	0

Tax and Revenue Anticipation Notes Fund

Department Expenditures

	FY2010 Budget	FY2011 Proposed	FY2010–2011 Change
Tax and Revenue Anticipation Notes Fund	1,326,331	1,326,331	0
Fund Total	1,326,331	1,326,331	0

Expenditures by Category

	FY2010 Budget	FY2011 Proposed	FY2010–2011 Change
NON-PERSONNEL			
Contracts	120,000	120,000	0
Debt	1,206,331	1,206,331	0
SUBTOTAL NON-PERSONNEL	1,326,331	1,326,331	0
Total	1,326,331	1,326,331	0

Revenues by Category

	FY2010 Budget	FY2011 Proposed	FY2010–2011 Change
Other Financial Sources (Uses)	1,326,331	1,326,331	0
Total	1,326,331	1,326,331	0

Department Budget by Program

	FY2011 Positions	FY2011 Expenditures	FY2011 Revenue
General Administration/Management	0.00	1,206,331	0
TRANS	0.00	120,000	1,326,331
Total	0.00	1,326,331	1,326,331

Tax and Revenue Anticipation Notes

Table Revenue and Expense Statement

	FY2010 Budget	FY2011 Proposed
TAX ANTICIPATION NOTES		
REVENUE		
General Fund Transfer of Interest Earnings	1,326,331	1,326,331
TOTAL REVENUE	1,326,331	1,326,331
TOTAL BALANCE, RESERVES, AND REVENUE	1,326,331	1,326,331
OPERATING EXPENSE		
Cost of Insurance	120,000	120,000
TRAN Debt Service Interest	1,206,331	1,206,331
TOTAL OPERATING EXPENSE	1,326,331	1,326,331
TOTAL EXPENSE	1,326,331	1,326,331
BALANCE		
TOTAL EXPENSE, RESERVES AND BALANCE	1,326,331	1,326,331